



India Natural Resource Economics & Management Foundation, Anand
Foreign Contribution Account
Receipts and Payments Account for the year ended on 31-03-2020

RECEIPTS	AMOUNT (Rs.)	PAYMENTS	AMOUNT (Rs.)
To Opening Balance		By EU Project Expenses	11814740.00
Cash on Hand	5143.00	By IFPRI Consultancy Expenses	193145.00
Balance in Fixed Deposits	1362296.00	By Interest Accrued and Receivable	45857.00
Savings Account with Canara Bank	3113678.03	By TDS Deducted on Income	51062.00
To Accrued Interest Received	3359.00	By Closing Balance	
To Consultancy Fees Income	212732.00	Cash on Hand	1330.00
To Expenses Accrued and Payable	64683.00	Balance in Fixed Deposits	1403377.00
To Grants from Foreign Funding Agencies	18914476.00	Savings Account with Canara Bank	10655491.03
To Interest on Bank Accounts	153023.00		
To Interest on Fixed Deposits	335612.00		
TOTAL	24165002.03	TOTAL	24165002.03

Place : Anand

Date : 30-12-2020


For, India Natural Resource Economics & Management
Foundation, Anand (Foreign Contribution Account)

Trustee


Executive Director
INREM Foundation

For, M. A. Shah & Co.

Chartered Accountants


CA Param Doshi
(Partner)

Mem.No. : 185648

UDIN: 20185648AAAAALQ2875





M. A. Shah & Co.
Chartered Accountants
(FRN: 112630W)
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India Natural Resource Economics & Management Foundation, Anand
Foreign Contribution Account
Income and Expenditure Account for year ending on 31-03-2020

EXPENDITURE	AMOUNT (Rs.)	INCOME	AMOUNT (Rs.)
To EU Project Expenses	11814740.00	By Consultancy Fees Income	212732.00
To IFPRI Consultancy Expenses	193145.00	By Grants from Foreign Funding Agencies	18914476.00
To Depreciation on Furniture & Equipment	2202.63	By Interest on Bank Accounts	153023.00
To Transfer to Reserves/Funds	8522011.60	By Interest on Fixed Deposits	335612.00
		By Deficit carried over to Balance Sheet	916256.23
TOTAL	20532099.23	TOTAL	20532099.23

Place : Anand

Date : 30-12-2020

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Foundation, Anand (Foreign Contribution Account)

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India Natural Resource Economics & Management Foundation, Anand
Foreign Contribution Account
Balance Sheet as on 31-03-2020

FUNDS AND LIABILITIES	NOTE	AMOUNT (Rs.)	PROPERTY AND ASSETS	NOTE	AMOUNT (Rs.)
Foreign Fund (Utilised)	1	182646.27	Immovable Properties		
Other Earmarked Funds	2	10900568.86	Investments		
Loans			Furniture and Fixtures	5	182646.27
Liabilities	3	64683.00	Loans		
Foreign Fund (Unutilised)	4	1220050.17	Advances	6	79247.00
			Outstanding Incomes	7	45857.00
			Cash and Bank Balances	8	12060198.03
TOTAL		12367948.30	TOTAL		12367948.30

The above Balance Sheet, to the best of our knowledge and belief, contains a true account of the Funds and Liabilities and the Property and Assets of the Foreign Contribution Account of the Trust.

Place : Anand

Date : 30-12-2020

For, India Natural Resource Economics & Management
Foundation, Anand (Foreign Contribution Account)

Trustee


Executive Director
INREM Foundation

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Chartered Accountants



CA Param Doshi
(Partner)

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Notes to Financial Statements

Note 1: Foreign Fund (Utilised)

PARTICULARS	AMOUNT (Rs.)
Foreign Fund (Utilised)	
Opening Balance	258189.64
Less: Transfer to Foreign Fund (Unutilised)	-75543.37
Closing Balance	182646.27
Balance carried to Balance Sheet	182646.27

Note 2: Other Earmarked Funds

PARTICULARS	AMOUNT (Rs.)
Assets Funds	165259.86
European Union (EU) Fund	9549948.00
Trust Fund	1185361.00
Balance carried to Balance Sheet	10900568.86

Note 3: Liabilities

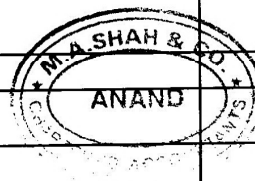
PARTICULARS	AMOUNT (Rs.)
Sundry Payables	64683.00
Balance carried to Balance Sheet	64683.00

Note 4: Foreign Fund (Unutilised)

PARTICULARS	AMOUNT (Rs.)
Opening Balance	2060763.03
Add: Transfer from Foreign Fund (Utilised)	75543.37
Less: Deficit brought from Income and Expenditure Account	-916256.23
Balance carried to Balance Sheet	1220050.17

Note 5: Furniture and Fixtures

PARTICULARS	AMOUNT (Rs.)
Computers & Equipment	
Opening Balance	169810.16
Less: Depreciation for the Current Year	-66705.42
Closing Balance	103104.74
Furniture, Fixtures & Equipment	
Opening Balance	88379.48





Less: Depreciation for the Current Year	-8837.95
Closing Balance	79541.53
Balance carried to Balance Sheet	182646.27

Note 6: Advances

PARTICULARS	AMOUNT (Rs.)
Tax Deducted at Source	79247.00
Balance carried to Balance Sheet	79247.00

Note 7: Outstanding Incomes

PARTICULARS	AMOUNT (Rs.)
Interest Accrued on Fixed Deposits	45857.00
Balance carried to Balance Sheet	45857.00

Note 8: Cash and Bank Balances

PARTICULARS	AMOUNT (Rs.)
Cash on Hand	1330.00
Balance in Fixed Deposits	1403377.00
Savings Account with Canara Bank	10655491.03
Balance carried to Balance Sheet	12060198.03

